

DAILY DERIVATIVE OVERVIEW

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F&O HIGHLIGHTS

SHORT COVERING IS SEEN IN THE NIFTY FUTURES

ACCUMULATE LONGS WITH SL OF 25900 LEVELS.

- Nifty 50 recovered from day's low in the last leg of the trade to end Sept 25 at record close for the fourth consecutive session. At close, Nifty was up 0.25% or 63.8 points at 26004.2.
- Short covering was seen in the Nifty Futures where Open Interest fell by 0.37% with Nifty rising by 0.25%
- Long Build-Up was seen in the Bank Nifty Futures, where Open Interest rose by 5% with Bank Nifty rising by 0.25%.
- Nifty Open Interest Put Call ratio rose to 1.33 levels from 1.31 levels.
- Amongst the Nifty options (26-Sept Expiry), Call writing is seen at 26100-26200 levels, indicating Nifty is likely to find strong resistance in the vicinity of 26100-26200 levels. On the lower side, an immediate support is placed in the vicinity of 25800-25900 levels where we have seen Put writing.
- Long unwinding was seen by FI's in the Index Futures segment where they net sold worth Rs 679 cr with their Open Interest going down by 63157 contracts.

INDEX	EXPECTED TREND	CMP	BUY/SELL	STOP LOSS	TARGET
NIFTY FUT	UP	25998	BUY	25900	26100
BANK NIFTY FUT	UP	54335	BUY	54100	54600



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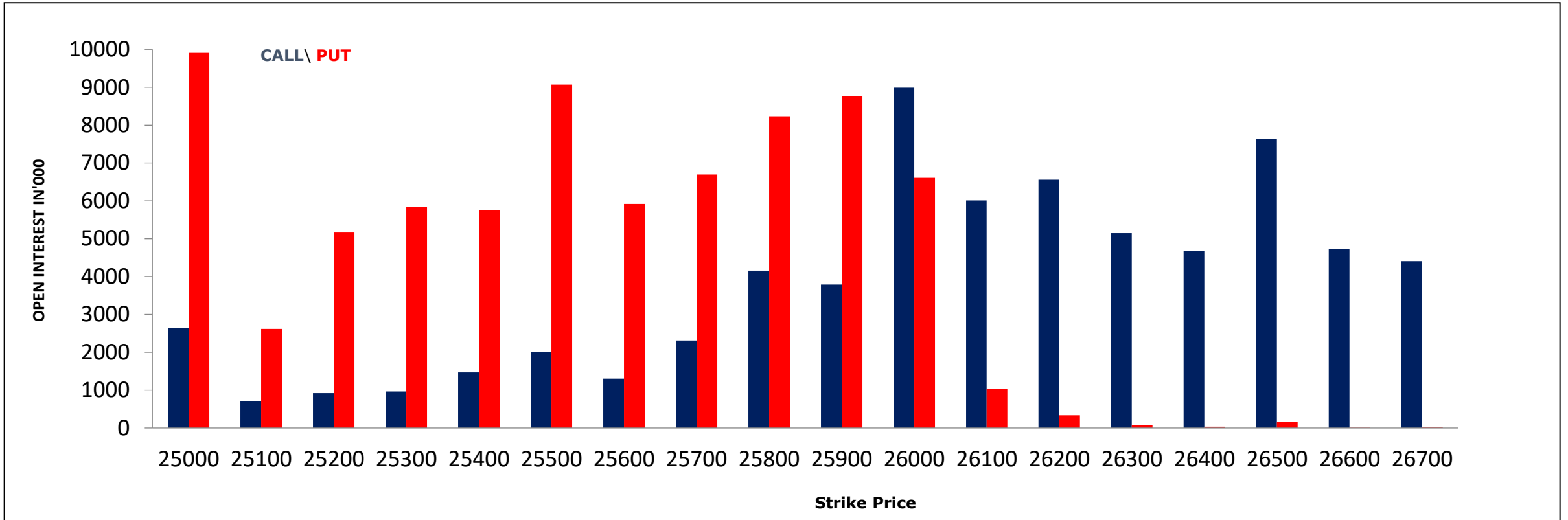
F&O SNAPSHOT

	25 Sept 24	24 Sept 24	Absolute Change	% Change
NIFTY	26004.15	25940.40	63.75	0.25
NIFTY FUTURE SEPT	25998.20	25944.70	53.50	0.21
PREMIUM/(DISCOUNT)	-5.95	4.30	-10.25	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.90	1.91	-0.01	-0.37
NIFTY OI PCR (Overall)	1.33	1.31	0.01	0.96
INDIA VIX(%)	12.41	13.39	-0.98	-7.32
BANKNIFTY	54101.65	53968.60	133.05	0.25
BANKNIFTY FUTURE OCT	54335.40	54302.95	32.45	0.06
BANKNIFTY FUT OI (Num. of shares Cr)	0.30	0.29	0.01	5.15
STOCK FUT OI in Num. of Shares (Cr)	1150.91	1160.97	-10.06	-0.87
STOCK FUT OI (Rs Cr)	448449	451828	-3379	-0.75



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NIFTY MONTHLY (26 - SEPT) OPTION OPEN INTEREST DISTRIBUTION





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FII ACTIVITY ON 25 SEPT 2024

	BUY		SELL		NET (Rs Cr)	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)		Contracts	Value (Rs Cr)
Index Futures	142159	9720	152670	10400	-679	694911	46227
Nifty Futures	101514	6607	111196	7223	-616	584541	38100
Bank nifty Futures	27636	2247	28215	2294	-48	52547	4283
Index Options	44190515	3372114	44902650	3428830	-56715	7511186	504480
Nifty Options	11626818	750637	11411181	737083	13554	6117111	397676
Bank nifty Options	31573198	2557667	32495594	2627741	-70075	1013495	82248
Stock Futures	1292910	105329	1333954	108381	-3052	4292104	348971
Stock Options	477829	41096	455024	39264	1832	754168	61967

FIIs' OPEN INTEREST (CONTRACTS)

Date	Index Futures	Nifty Futures	Bank nifty Futures	Index Options	Nifty Options	Banknifty Options	Stock Futures	Stock Options
25-Sept-24	694911	584541	52547	7511186	6117111	1013495	4292104	754168
24-Sept-24	758068	573851	126254	8514675	5621802	2743179	4343466	787885
Net (Contracts)	-63157	10690	-73707	-1003489	495309	-1729684	-51362	-33717



DAILY DERIVATIVE OVERVIEW

TOP GAINERS OI WISE			TOP LOSERS OI WISE			TOP GAINERS PRICE WISE			TOP LOSERS PRICE WISE		
COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)
DABUR	31	-4	GRANULES	-15	-1	TATACOMM	1	5	DABUR	31	-4
PNB	12	-3	TORNTPHARM	-12	-1	POWERGRID	4	4	IEX	-12	-4
SAIL	10	0	IEX	-12	-4	GODREJPROP	-11	4	LTIM	-2	-4
NTPC	9	2	GODREJPROP	-11	4	APOLLOTYRE	-2	3	OFSS	5	-4
MGL	9	1	MOTHERSON	-9	0	ALKEM	2	3	LICHSGFIN	8	-3

LONG BUILDUP			SHORT BUILDUP			LONG UNWINDING			SHORT COVERING		
COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)
SAIL	10	0	DABUR	31	-4	GRANULES	-15	-1	GODREJPROP	-11	4
NTPC	9	2	PNB	12	-3	TORNTPHARM	-12	-1	PVRINOX	-8	1
MGL	9	1	CUMMINSIND	9	-2	IEX	-12	-4	ICICIBANK	-7	0
MUTHOOTFIN	8	3	BALKRISIND	8	-3	MOTHERSON	-9	0	GNFC	-7	0
PETRONET	7	0	LICHSGFIN	8	-3	HINDCOPPER	-8	0	LTF	-6	2



DAILY DERIVATIVE OVERVIEW

MOST ACTIVE INDEX CALL & PUT OPTIONS (MONTHLY EXPIRY)

INDEX CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
NIFTY 25900 CE	125	445261	3790275	-18
NIFTY 26000 CE	66	429475	8990450	9
NIFTY 25950 CE	91	314890	2372725	-22
NIFTY 26100 CE	28	248786	6008450	48
NIFTY 26200 CE	12	215812	6557525	24

INDEX PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
NIFTY 25900 PE	32	493355	8759600	43
NIFTY 25800 PE	14	263244	8233425	45
NIFTY 25950 PE	48	245211	4341000	87
NIFTY 26000 PE	69	244447	6606250	47
NIFTY 25850 PE	20	216756	4583675	88



DAILY DERIVATIVE OVERVIEW

MOST ACTIVE STOCKS CALL & PUT OPTIONS (MONTHLY EXPIRY)

STOCK CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
M&M 3150 CE	7	4577	695450	61
HDFCBANK 1800 CE	2	3940	2404600	-11
NTPC 435 CE	1	3232	10644000	-2
RELIANCE 3000 CE	10	3116	5212000	-20
MARUTI 12800 CE	47	2685	138300	-32

STOCK PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
BAJFINANCE 7500 PE	6	1734	325625	-3
MARUTI 12500 PE	3	1539	312100	11
M&M 3050 PE	10	1508	313950	-31
RELIANCE 2960 PE	3	1466	650250	-36
HDFCBANK 1780 PE	11	1429	605000	146



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SECURITIES IN BAN FOR TRADE

NO.	DATE	COMPANY NAME
1.	26-09-2024	ABFRL
2.	26-09-2024	GRANULES
3.	26-09-2024	HINDCOPPER
4.	26-09-2024	IDEA
5.	26-09-2024	IEX



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